

I. Disclosure of Business Continuity Plan

We provide in writing a BCP disclosure statement to customers at account opening. We also post a copy on our Web site, www.autonomous.com and mail it to customers upon request. Our summary addresses the possibility of a future SBD, how we plan to respond to events of varying scope, (a firm-only business disruption, a business disruption to our building, a disruption to a district, a city-wide business disruption, a business disruption with one of our mission critical vendors) and states whether we plan to continue business during that scenario and, if so, our planned recovery time, and provides general information on our intended response. Our summary discloses the existence of certain back-up facilities and arrangements.

Our disclosure statement is as follows:

Autonomous Research LLP Business Continuity Plan Summary and Disclosure Statement

Autonomous Research plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, BNP Paribas Securities Services, backs up our most important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within 2 hours. Your orders and requests for funds and securities could be delayed during this period.

Varying Disruptions - Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or the building housing our firm, our business district, city or region we will transfer our operations

to our back-up site when needed and expect to recover and resume business within 24-48 hours. We plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our web site www.autonomous.com or our emergency number (+44 (0)20 7776 3400). If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities, through access to BNP Paribas Securities Services.

Summary of Autonomous Research Emergency Contact Information:

Website: www.autonomous.com

Main telephone number: +44 (0)20 7776 3400

E-mail contact addresses: info@autonomous.com

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Questions regarding the Autonomous BCP plan may be addressed to:

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